

26 August 2016

The Directors and Proposed Directors
San Leon Energy plc
First Floor
Wilton Park House
Wilton Place
Dublin 2
Ireland

The Partners
SP Angel Corporate Finance LLP
Prince Frederick House
35-39 Maddox Street
London
W1S 2PP
UK

Dear Sirs

Re: San Leon Energy – publication of Admission Document

PetroVision Energy Services Limited (“**PetroVision**”) has been engaged by San Leon Energy plc (“**San Leon**” or the “**Company**”) to complete an independent resource assessment of San Leon’s proposed acquisition of a 5.4% indirect net working interest (that includes an effective 9.72% indirect net economic interest before payout under the Bilton Financial Services Agreement) on OML 18 located in Rivers State, Nigeria in accordance with the requirements of AIM (a market operated by The London Stock Exchange plc) for a competent person’s report (“**CPR**”). The CPR will be included in the Company’s AIM admission document (“**Admission Document**”). The CPR has been prepared in respect of the Company’s proposed admission to AIM (“**Admission**”) and is prepared in accordance with the AIM Rules for Companies dated May 2014 and the Guidance Note For Mining, Oil and Gas Companies dated June 2009 issued by AIM.

We are responsible for the covering letter and the CPR that forms part of the Admission Document and declare that we have taken all reasonable care to ensure that the information contained herein, to the best of our knowledge, is in accordance with the facts and contains no omission likely to affect its import.

We confirm that there has been no material change of circumstances or available information since the CPR was compiled and we are not aware of any significant matters arising from our evaluation that are not covered by the CPR which might be of a material nature with respect to the proposed Admission.

We also confirm that where any information contained in the CPR has been provided by a third party, such information has been accurately reproduced and, so far as we are aware and are able to ascertain from the information published by that third party, no facts have been omitted which would render the reproduced information inaccurate or misleading.

We hereby consent to the issue by the Company of the Admission Document with the inclusion of the CPR, for which we accept responsibility, in the Admission Document, and the inclusion in the Admission Document of the references to the CPR and to our name in the form and context in which they appear in the Admission Document.

We have reviewed the information contained elsewhere within the Admission Document which relates to information contained in the CPR (specifically in Part I of the Admission

Document) and can confirm that the information presented is accurate, balanced, complete and not inconsistent with the CPR.

We have reviewed Part I in the Admission Document and confirms that information that has been extracted from the CPR has been extracted directly from the CPR and presented in a manner which is not misleading and provides a balanced view of the CPR.



Yours faithfully

PetroVision Energy Services